



**Commonwealth of Dominica  
Inland Revenue Division  
Annual Return for Companies for the year ended**

Registered Name		Trade Name		Tax Account Number			
Physical Address		Branch/Subsidiary of Non-Resident		Yes	No		
		Resident of Dominica		Yes	No		
		Date of Registration		Place of Registration			
Mailing Address (if different from physical address)		Registration Number		Nature of Business			
Telephone Number(s)	Fax Number(s)						

**STATEMENT OF FINANCIAL INFORMATION**

1000	Gross Receipt Sales of Goods/Services	1000	<input type="text"/>
	<i>Less: Cost of Sales/production</i>		
1001	Opening Inventory	1001	<input type="text"/>
1002	Purchases	1002	<input type="text"/>
1003	Closing Inventory	1003	<input type="text"/>
1004	<b>Cost of Sales/Cost of Production (line 1001 plus line 1002 less line 1003)</b>	1004	<input type="text"/>
1005	<b>Gross Profit (line 1000 less line 1004)</b>	1005	<input type="text"/>
1006	Dividend Income	1006	<input type="text"/>
1007	Royalty Income	1007	<input type="text"/>
1008	Commission Income	1008	<input type="text"/>
1009	Rental Income	1009	<input type="text"/>
1010	Insurance Receipts on Claims	1010	<input type="text"/>
1011	Interest Income	1011	<input type="text"/>
1012	Gains/losses on asset disposal	1012	<input type="text"/>
1013	Other Income	1013	<input type="text"/>
1014	<b>Total Income (add lines 1005 to 1013)</b>	1014	<input type="text"/>
	<i>Less: Operating Expenses</i>		
1200	Advertising & promotion	1200	<input type="text"/>
1201	Amortization(depreciation) of Intangible & Tangible Assets	1201	<input type="text"/>
1202	Provision For Bad Debt /Bad Debt Expense	1202	<input type="text"/>
1203	Salaries & Wages/Allowances, including Social Security paid by Employer	1203	<input type="text"/>
1204	Interest & Bank Charges	1204	<input type="text"/>
1205	Business taxes, company fees, licenses & rates	1205	<input type="text"/>
1206	Management Fees	1206	<input type="text"/>
1207	Rental/Lease	1207	<input type="text"/>
1208	Repairs & Maintenance	1208	<input type="text"/>
1209	Insurance Premiums	1209	<input type="text"/>
1210	Travel & Entertainment for Directors/Consultants	1210	<input type="text"/>
1211	Other operating expenses (attach breakdown)	1211	<input type="text"/>
1212	<b>Total Operating Expenses (add lines 1200 to 1211)</b>	1212	<input type="text"/>
1300	<b>Net Profit/(Loss) (line 1014 less line 1214)</b>	1300	<input type="text"/>

## TAX COMPUTATION

Form I.T. 8

1400	Chargeable Income (complete Schedule A)	1400	<input type="text"/>
1401	Loss from Prior years (complete Schedule C)	1401	<input type="text"/>
1402	Adjusted Chargeable Income	1402	<input type="text"/>
1500	Tax on Chargeable Income (multiply line 1402 by 28%)	1500	<input type="text"/>
<b>LESS: PAYMENTS &amp; CREDITS</b>			
1600	Installment Payments	1600	<input type="text"/>
1601	Payments on Account	1601	<input type="text"/>
1602	Dividend & Double Tax Credit (complete Schedule D) (Line 1602 should not exceed line 1500)	1602	<input type="text"/>
1603	New Employment Rebate (Maximum \$600 per position or \$6000 per Tax Period and should not exceed line 1500)	1603	<input type="text"/>
1604	Total payments & credits (add lines 1600 to 1602)	1604	<input type="text"/>
1605	Difference (line 1500 less line 1604)	1605	<input type="text"/>
1606	Amount Payable (if line 1605 is positive enter amount here)	1606	<input type="text"/>
1607	Amount Refundable (if line 1605 is negative enter amount here)	1607	<input type="text"/>
1608	Amount Enclosed (Payment by cash is not advised through the post)	1608	<input type="text"/>

## CERTIFICATE

I  hereby certify that this is a **TRUE AND CORRECT** Return of the whole of the Income and profits of  from **EVERY SOURCE** whatsoever chargeable under the provisions of the Income Tax Act, that the Schedules and Statements included in the Return are **TRUE AND CORRECT**, and I further declare that I am authorised to sign this Return.

Name

Signature

Position

Date

### NOTICE:-

- This Return is required to be submitted to the Comptroller of Inland Revenue, Roseau, Commonwealth of Dominica as follows:
  - on or before March 31
  - OR on or before the last day of the third month following the end of a Fiscal Year (if other than a Calendar Year).
- The return **must** be signed by the **Principal Officer** of the company, or by a **duly authorized agent**.
- It **must** contain a calculation of the Chargeable Income
- It **must** contain an address for the service of notices.
- A copy of the Final Accounts **must** be submitted together with the auditors certificates as required by section 73 of the Income Tax Act.
- Any balance of tax due **must** be paid **on or before** the dates mentioned at (1) above.
- Failure to remit payment by the due date will result in the application of the necessary penalties and interest as provided for by the Income Tax Act.

**Reconciliation of Chargeable Income with Profit/(Loss)**

**Schedule A**

1. Net Profit/(Loss) as per Profit and Loss Account

2. Add/Deduct: Expenses not Allowable

a.

b.

c.

d.

e.   →

**Sub Total**

3. Deduct/Add: Expenses not charged and Exempt Income included in Accounts

a.

b.

c.

d.

e.   →

4. **Adjusted Net Profit/(Loss) (enter this amount on line 1400)**

This reconciliation is required under section 73(1) of the Income Tax Act

**Name and Address of Directors (attach separate sheet if required)**

**Schedule B**

Last Name	First Name	Address	Resident		
			Y	N	
			Y	N	
			Y	N	
			Y	N	
			Y	N	
			Y	N	
			Y	N	

**Loss from Prior Years(s)**

**Schedule C**

Year of Loss	Assessment Number	Amount of Loss	Prior Set-off's		Balance of Loss Allowable For set-off	Amount set-off This Income Year
			Amount	Year of Income		
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$
		\$			\$	\$

Income from Dividends and claims for Dividend Tax Credit

Company	Address	Dividends from Non-resident Companies	Dividends from Resident Companies
1.		\$	\$
2.		\$	\$
3.		\$	\$
4.		\$	\$
5.		\$	\$
Totals (add lines 1 through 5)		\$	\$

Name of Payer Company or Person from whom Income is Received	Type of Income (Dividends, Interest etc)	% Share of Ownership in Paying Company	Gross Income (before deduction of Tax)	Tax Paid	Rate of Foreign Tax	Relief Claimed
1.			\$	\$		\$
2.			\$	\$		\$
3.			\$	\$		\$
4.			\$	\$		\$
5.			\$	\$		\$
Total (add lines 1 to 5)			\$	\$		\$
Total Dividend and Double Tax Credit (enter this amount on line 1602)						\$

BALANCE SHEET INFORMATION

**FIXED ASSETS:**

2000	Depreciable assets qualified for Wear & Tear	2000	<input type="text"/>
2001	Assets not qualified for Wear & Tear	2001	<input type="text"/>
2002	<b>Total Fixed Assets (add lines 2000 to 2001)</b>	2002	<input type="text"/>
<b>CURRENT ASSETS:</b>			
2100	Accounts Receivable	2100	<input type="text"/>
2101	Other Current Assets	2101	<input type="text"/>
2102	<b>Total Current Assets (add lines 2100 to 2102)</b>	2102	<input type="text"/>
2200	Due by Shareholders/Directors	2200	<input type="text"/>
2201	Due by Related Parties	2201	<input type="text"/>
2300	<b>Total Assets (add lines 2002, 2102, 2200 &amp; 2201)</b>	2300	<input type="text"/>

**LONG TERM LIABILITIES:**

2400	Due to Shareholders/Directors	2400	<input type="text"/>
2401	Due to Related Parties	2401	<input type="text"/>
2402	Long Term Loans	2402	<input type="text"/>
2403	Other long term liabilities	2403	<input type="text"/>
2404	<b>Total Long term Liabilities (add lines 2400 to 2403)</b>	2404	<input type="text"/>

**CURRENT LIABILITIES:**

2500	Accounts Payable	2500	<input type="text"/>
2501	Current Portion of Long Term Liabilities	2501	<input type="text"/>
2502	Other Current Liabilities	2502	<input type="text"/>
2503	<b>Total Current Liabilities (add lines 2500 to 2502)</b>	2503	<input type="text"/>

**SHARE CAPITAL:**

2600	Common/Ordinary Shares	2600	<input type="text"/>
2601	Preferred/Preference Shares	2601	<input type="text"/>
2602	Reserves & Other Surpluses	2602	<input type="text"/>
2603	Retained Earnings/(Deficit)	2603	<input type="text"/>
2604	<b>Total Share Capital (add lines 2600 to 2603)</b>	2604	<input type="text"/>
2700	<b>Total Liabilities &amp; Share Capital (add lines 2404, 2503 &amp; 2604)</b>	2700	<input type="text"/>